JK MAINI GLOBAL AEROSPACE LIMITED
(FORMERLY KNOWN AS RAY GLOBAL CONSUMER ENTERPRISE LIMITED)
(CIN: U52520MH2021PLC354360)
Registered Office: C/O Raymond Limited, Jekegram, Pokhran Road No 1, Thane, Maharashtra – 400606

NOTICE OF 6TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 6th Annual General Meeting of the members of JK Maini Global Aerospace Limited *(formerly known as Ray Global Consumer Enterprise Limited)* will be held on **Friday, September 18, 2026**, **at 12:00 Noon** through other audio video means/ video conferencing and the deemed venue of the meeting shall be at the registered office of the Company situated at C/O Raymond Limited, Jekegram, Pokhran Road No 1, Thane –400606, to transact the following business:

ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Rajiv Bansal (DIN: 00245460) who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **TO APPROVE PAYMENT OF PROFIT LINKED COMMISSION TO NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR FY 2025-26**:

   To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 197, 198 read with Schedule V of the Companies Act, 2013 ("the Act") along with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other law/rules/regulations as may be applicable, basis the recommendation of the Nomination & Remuneration Committee and the Board of Directors, the approval of the members, be and is hereby accorded for the payment of commission to the Non-Executive Directors of the Company for FY 2025-26, which shall constitute not more than 1% of net profits of the Company, as per details herein below:

Rs. In Lakh

Sr. No.	Name of Director	Designation	Amount
1	Mr. Rajiv Bansal	Non-Executive Director	11.00
2	Mr. Vijay Bhatt	Independent Director	11.00
3	Mrs. Rashmi Mundada	Independent Director	11.00

RESOLVED FURTHER THAT the above commission shall be in addition to any other remuneration or fee payable to the director(s) for attending the meetings of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other meetings."

4. **TO APPROVE PAYMENT OF PROFIT LINKED COMMISSION TO NON-EXECUTIVE DIRECTORS OF THE COMPANY FOR FIVE YEARS FROM FINANCIAL YEAR 2026-27 ONWARDS**:

   To consider and, if thought fit, to pass with or without modifications, the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 197 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the "Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded for the payment of commission of a sum not exceeding 1% of the annual net profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act, to such Directors of the Company (other than Executive Directors) in such proportion and manner as may be decided by the Board of Directors, **for a period of five (5) years** and such payment shall be made in respect of the profits of the Company for the financial years commencing from April 1, 2026 to March 31, 2031;

RESOLVED FURTHER that the above remuneration shall be in addition to the fees payable to the Director(s) for attending the meetings of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other meetings."

5. **TO APPOINT MR. NAGESH BASAVANHALLI (DIN: 01886313) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152, 160 and 161 and any other applicable provisions of the Companies Act, 2013 ("the Act") and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Nagesh Basavanhalli (DIN: 01886313), who based on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director of the Company by the Board of Directors of the Company at their meeting held on April 30, 2026 with effect from said date till the Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under Section 161(1) of the Act from a member proposing his candidature for the Office of Director, be and is hereby appointed as a Director of the Company, and that he shall be liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company and/ or Mr. Rakesh Darji, Authorised Signatory of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

6. **TO AMEND THE ARTICLES OF ASSOCIATION OF THE COMPANY**

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 14 and all other applicable provisions of the Companies Act, 2013 read with the rules made thereunder, the Articles of Association of the Company be altered by adding the following new Article [Article No.]:

Article 37A. : Issue of Shares / Rights under ESOP / ESAR

37A. Notwithstanding anything contained in these Articles, but subject to the provisions of the Companies Act, 2013, and applicable rules, the Company may, from time to time, create, offer, issue, and allot equity shares, stock options, stock appreciation rights, or other share-based benefits to its present or future employees or directors, under one or more Employee Stock Option Plans (ESOP) or Stock Appreciation Rights (ESAR) Schemes, on such terms and conditions as the Board of Directors may decide."

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution."

By Order Of The Board Of Directors
For JK Maini Global Aerospace Limited
(*Formerly Known As Ray Global Consumer Enterprise Limited*)

Sd/-
Rajiv Bansal
Chairman
DIN: 00245460

April 30, 2026
Mumbai

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning the businesses under Item No. 3 to Item No. 6 of the accompanying Notice, is annexed hereto. The Explanatory Statement also contains the relevant details of the Director as required under Secretarial Standard - 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India ("ICSI").

2. The Ministry of Corporate Affairs, Government of India ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2024 dated, September 19, 2024, ("MCA Circulars") had allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility up to September 30, 2025, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. Further, MCA vide General Circular No. 3/2025 dated September 22, 2025, has decided to allow companies to conduct their AGMs through VC/ OAVM, till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020. In compliance with these Circulars, and the provisions of the Act the 6th AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of Shareholders at a common venue.

3. In terms of the MCA Circulars, physical attendance of Shareholders has been dispensed with and therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Shareholders under Section 105 of the Act will not be available for the 6th AGM. However, pursuant to Section 113 of the Act, representatives of the Shareholders may be appointed for the purpose of voting through remote e-voting, for participation in the 6th AGM through VC/ OAVM facility and e-voting during the 6th AGM and the such representatives attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

4. In case of joint holders attending the AGM through VC/ OAVM, only such joint holders who are higher in the order of their names as per the Register of Members of the Company, as of the cut-off date i.e., September 11, 2026, will be entitled to vote at the Meeting.

5. In terms of the MCA Circulars, the Notice of the 6th AGM and Annual Report for the financial year ended March 31, 2026 is being sent only through electronic mode to those Shareholders whose email addresses are registered with the Company/ Depository Participants ("DPs")/ MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) ('MUFG'), Registrar & Share Transfer Agent (RTA) and will also be available on the website of the Company at www.jkmaini.in, and also on the website of National Securities Depositories Limited ("NSDL") at www.evoting.nsdl.com. Since the 6th AGM will be conducted through VC / OAVM, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

6. The Registrar and Transfer Agent of the Company is MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited). The e-mail address of the RTA is investor.helpdesk@in.mpms.mufg.com.

7. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, SS-2 issued by the ICSI, read with MCA Circulars, the Company is providing remote e-voting facility to its Shareholders in respect of the business to be transacted at the 6th AGM and facility for those Shareholders participating in the 6th AGM to cast vote through e-voting system. For this purpose, NSDL shall provide the facility of voting and participation through VC/ OAVM facility.

8. Shareholders may join the 6th AGM through VC/ OAVM facility by following the procedure as mentioned below which shall be kept open for the Shareholders from 11:30 A.M. (IST) i.e. 30 minutes before the time scheduled to start the 6th AGM.

9. Attendance of the Shareholders participating in the

6th AGM through VC/ OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

10. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection through electronic means by the Shareholders during the AGM. All documents referred to in the Notice will also be available for inspection during working hours on all business days without any fee by the Shareholders from the date of circulation of this Notice up to the date of AGM. Shareholders seeking to inspect such documents can send an email to rakesh.darji@raymond.in with subject line "Inspection of Documents", mentioning their name, DP ID and Client ID and documents they wish to inspect.

11. General instructions for accessing and participating in the 6th AGM through VC/ OAVM facility and voting through electronic means including remote e-Voting:-

Instructions for Members for Remote e-Voting and joining the AGM are as under:

The remote e-Voting period will commence from Monday, September 14, 2026 at 09:00 A.M. (IST) and end on Thursday, September 17, 2026 at 5:00 P.M (IST). During this period, members of the Company, holding shares in dematerialized form, as on the cut-off date i.e., Friday, September 11, 2026, may cast their vote electronically. The voting right of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

A person who is not a member as on the cut-off date should treat this Notice of the AGM for information purpose only.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-voting system

A. Login method for e-voting for Individual Shareholders holding securities in demat mode

Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-voting facility.

Shareholders are advised to update their mobile number and e-mail address with their DPs in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz.

Type of shareholders	Login Method
	https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful

Type of shareholders	Login Method
	authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-

Type of shareholders	Login Method
	Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for Members other than Individual Members holding securities in demat mode and Members holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Members/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 139792 then user ID is 139792001***

5. Password details for Members other than Individual Members are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those Members whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of

e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. EVEN of the Company is 141557.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dmassociatesllp@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav, Assistant Manager– NSDL at evoting@nsdl.com or contact at NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of

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shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to rakesh.darji@raymond.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to rakesh.darji@raymond.in.
3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
4. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
5. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

A. Instructions for Shareholders for participating in the 6th AGM through VC/ OAVM are as under:

a. The Shareholders will be provided with a facility to attend the 6th AGM through VC/ OAVM through the NSDL e-Voting system. Shareholders may access the same by following the steps mentioned above for "Access to NSDL e-Voting system". The link for VC/ OAVM will be available in "Shareholder/ Member login" where the EVEN ("E-voting Event Number") of the Company will be displayed. After successful login, the Shareholders will be able to see the link of "VC/ OAVM" placed under the tab "Join Meeting" against the name of the Company. On clicking this link, the Shareholders will be able to attend the 6th AGM. Please note that the Shareholders who do not have the User ID and Password for e-Voting or have forgotten the User ID/ Password may retrieve the same by following the remote e-Voting instructions mentioned above in the notice, to avoid last minute rush.

b. Shareholders may join the Meeting through Laptops, Smartphones and Tablets. Further, Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting. Shareholders will need the latest version of Chrome, Safari, MS Edge or Firefox. Please note that participants connecting from Smartphones or Tablets or through Laptops connecting via mobile hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.

c. Shareholders can submit questions in advance with regard to the financial statements or any other matter to be placed at the 6th AGM, from their registered email address, mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address at rakesh.darji@raymond.in at least 48 hours in advance before the start of the meeting. Such questions by the Shareholders shall be taken up during the meeting and replied by the Company suitably.

d. Shareholders, who would like to express their view/ ask questions during the 6th AGM with regard to the financial statements or any other matter to be placed at the 6th AGM, need to pre-register themselves as a speaker by sending a request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address at rakesh.darji@raymond.in at least 48 hours in advance before the start of the meeting. Those

Shareholders who have pre-registered themselves as a speaker will be allowed to express their view/ ask questions during the 6th AGM, depending upon the availability of time.

e. When a pre-registered speaker is invited to speak at the meeting, but he/ she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
f. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the 6th AGM.
g. Institutional Investors who are Shareholders of the Company, are encouraged to attend and vote in the 6th AGM through VC/ OAVM facility.

B. Instructions for Shareholders for e-Voting during the 6th AGM are as under:

a. Shareholders may follow the same procedure for e-Voting during the 6th AGM as mentioned above for remote e-Voting.
b. Only those Shareholders, who will be present in the 6th AGM through VC/OAVM facility and have not cast their vote on the Resolution(s) through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 6th AGM.
c. Shareholders who have cast their vote by remote e-Voting prior to the 6th AGM may also participate in the 6th AGM through VC/ OAVM facility. However, they shall not be entitled to cast their vote again.
d. The helpline details of the person who may be contacted by the Shareholder needing assistance with the use of technology, before or during the 6th AGM shall be the same persons mentioned for remote e-Voting and reproduced here for convenience:

   Shri Sanjeev Yadav, Assistant Manager or Smt. Pallavi Mhatre, Senior Manager, NSDL, T301, 3rd Floor, Naman Chambers, G Block, Plot No- C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051 at the designated email address: evoting@nsdl.com or at telephone no.: 022-48867000. Shareholders may also write to the Company Secretary at the Company's email address rakesh.darji@raymond.in.

Other Guidelines for Shareholders

a. The voting rights of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e; Friday, September 11, 2026.
b. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the 6th AGM.
c. During the 6th AGM, the Chairman shall, after response to the questions raised by the Shareholders in advance or as a speaker at the 6th AGM, formally propose to the Shareholders participating through VC/ OAVM facility to vote on the resolutions as set out in the Notice of the 6th AGM and announce the start of the casting of vote through the e-Voting system. After the Shareholders participating through VC/ OAVM facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 6th AGM.
d. Mr. Dinesh Deora (Membership no. F5683 / COP no. 4119) or in his absence Mr. T. Kaushik (Membership no. F10607 / COP no. 16207), Partners of M/s. DM & Associates Company Secretaries LLP, have been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
e. The Scrutinizer shall after the conclusion of e-Voting at the 6th AGM, first download the votes cast at the 6th AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or

against, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, who shall then countersign and declare the result of the voting forthwith.

f. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.jkmaini.in and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of Results by the Chairman or a person authorized by him.

12. Electronic copy of the Annual Report for the financial year ended March 31, 2026 along with the Notice of the 6th AGM of the Company, inter alia indicating the process and manner of e-voting is being sent to all the Shareholders whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any Shareholder has requested for a hard copy of the same. In case any Shareholder is desirous of obtaining hard copy of the Annual Report for the Financial Year ended March 31, 2026 and Notice of the 6th AGM of the Company, may send request to the Company's email address at rakesh.darji@raymond.in mentioning Folio No./ DP ID and Client ID. Shareholders, whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of the 6th AGM and the Annual Report for the Financial Year ended March 31, 2026 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:

    a) Shareholders holding shares in physical form may send scan copy of a signed request letter mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAAR) supporting the registered address of the Shareholder, by email to the Company's email address at rakesh.darji@raymond.in.
    b) Shareholders holding shares in demat mode may update the email address through their respective Depository Participant(s) ("DP").

13. You are requested to update PAN, contact details, Bank account, specimen signature and nomination details, against folio/ demat account. PAN is also required to be updated for participating in the securities market, deletion of name of deceased holder and transmission / transposition of shares. PAN details are to be compulsorily linked to Aadhar details by the date specified by Central Board of Direct Taxes. Shareholders are requested to submit PAN, or intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, specimen signature (as applicable) etc., to their DP in case of holding in dematerialised form or to Company's RTA, MUFG through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) available on the Company's website at www.jkmaini.in and on the website of MUFG at https://in.mpms.mufg.com/ in case of holdings in physical form.

14. The Companies Act, 2013 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, the Members are advised to dematerialise their holdings.

Details as required under SS-2 issued by ICSI, in respect of the Director seeking re-appointment at the 6th AGM, forms an integral part of this Notice as Annexure I. Requisite declarations have been received from the Director seeking re-appointment.

Pursuant to Section 102 of the Act, the following Explanatory Statement sets out all material facts relating to the special business mentioned under

Item No. 3 to Item No. 6 of the accompanying Notice dated April 30, 2026.

ITEM NO. 3

The Members are informed that during the financial year(s) 2025-26 the Non-Executive Directors of the Company devoted significant time, attention, and expertise to the strategic operations, governance, and guidance of the Company.

Section 197 of the Companies Act, 2013 provides that a company may pay remuneration to its directors (who are neither Managing Directors nor Whole-Time Directors) by way of commission, not exceeding 1% of the net profits of the company if there is a Managing or Whole-Time Director, or 3% of the net profits in any other case, subject to the approval of the shareholders.

Since, after merger this being the first financial year the Company has been considering various aspects before paying the commission, the payment of this commission for the financial year ended March 31, 2026 is being proposed now after review of the Board by Nomination and Remuneration Committee. The net profits for the said financial year, calculated as per Section 198 of the Act, stand at ₹3514.83 Lakhs, and the proposed commission falls well within the statutory limits.

The Board of Directors, upon the recommendation of the Nomination and Remuneration Committee, recommends the passing of the resolution set out at Item No.3 of the Notice as an Ordinary Resolution.

Disclosure of Interest:

All the Directors of the Company and their relatives may be deemed to be concerned or interested in the resolution set out at Item No. 3 to the extent of the commission that may be received by them.

The Board of Directors recommends the Ordinary Resolution set out at Item No.3 of the Notice for approval by the Members.

ITEM NO. 4

The Non-Executive Directors, including the Independent Directors of the Company, bring a wealth of experience, specialized knowledge, and independent judgment to the table. They play a critical role in ensuring robust corporate governance, driving strategic decision-making, and maintaining strict regulatory compliance. With the increasing complexities of the modern business landscape and the growing regulatory responsibilities under the Companies Act, 2013, the active oversight, commitment, and time required from these Directors have expanded significantly.

To fairly compensate these Directors for their enhanced responsibilities, time commitment, and valuable contributions, and to closely align their interests with the long-term growth and financial health of the business, the Board of Directors deems it appropriate to pay them a profit-linked commission. The proposed remuneration structure will consist of a sum not exceeding one percent of the annual net profits of the Company, computed in strict accordance with the provisions of Section 197 read with Section 198 of the Companies Act, 2013.

If approved by the shareholders, this authorization will remain valid for a period of five financial years, specifically covering the period commencing from April 1, 2026, through March 31, 2031. The exact quantum, proportion, and manner of distribution of this commission among the eligible Non-Executive Directors will be directed and determined by the Board of Directors, or a designated Committee (NRC) thereof, from time to time. Furthermore, this profit-linked commission will be in addition to the standard sitting fees payable to the Directors for attending Board or Committee meetings, as well as the reimbursement of any actual expenses incurred while participating in these meetings or remuneration payable to them in any other form.

Pursuant to the provisions of Section 197 of the Act, a company is required to obtain the approval of its members by way of a Special Resolution in a general meeting to enable the payment of such commission to its Non-Executive Directors. None of the Executive Directors, Key Managerial Personnel, or their respective relatives are concerned or interested, financially or otherwise, in the passing of this resolution.

The Board recommends the Special Resolution as set out in Item No. 4 of the Notice for shareholder approval.

ITEM NO. 5

The Board of Directors of the Company, on the recommendation of Nomination and Remuneration Committee at its Meeting held on April 30, 2026 appointed Mr. Nagesh Basavanhalli (DIN: 01886313), as an Additional Director designated as Non-Executive Non-Independent Director, and he holds the office as an Additional Director up to the date of this Annual General Meeting (AGM).

Nagesh Basavanhalli is a seasoned global business leader with nearly 30 years of extensive experience across the automotive value chain, encompassing strategy formulation, international market development, M&A, and operational implementation. He holds a Bachelor's degree in Mechanical Engineering from Bangalore University, a Master's degree from The University of Texas, and an MBA from the University of Chicago Booth School of Business, where he was honored with the prestigious "Booth India Business Leader" award in 2009. Over his distinguished career, Nagesh has held executive leadership and P&L roles for over 16 years, including serving as President and Managing Director of Fiat Chrysler Automobiles (FCA) India, Group President at Alliance Tire Group, and CEO within the Hinduja Group.

Since joining Greaves Cotton Limited in 2016, Nagesh has played a pivotal role in steering the company's strategic transformation from a traditional B2B engine manufacturer into a fuel-agnostic, B2B-plus-B2C clean mobility ecosystem. Under his guidance as former Managing Director and current Non-Executive Vice Chairman, the group successfully expanded into new growth vectors, including Ampere Electric Vehicles, Greaves Retail, and Greaves Finance, while securing a landmark $220 million investment from Abdul Latif Jameel to scale its e-mobility operations. He currently serves on the statutory boards of Greaves Cotton Limited, Ampere Vehicles Private Limited, and Breach Candy Hospital Trust. Bringing deep commercial acumen, strategic vision, and hands-on governance experience across global markets, his continued leadership provides invaluable direction to the Board and the company's long-term growth objectives.

The Company has received a notice in writing under the provisions of Section 160 of the Act, from a member of the Company, proposing the candidature of Mr. Nagesh Basavanhalli for the office of a Non-executive, Non-Independent Director, to be appointed as such under the provisions of Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof).

The Company has also received (i) consent in writing from Mr. Nagesh Basavanhalli to act as Director in Form DIR 2 pursuant to Rule 8 of the Companies (Appointment & Qualifications of Directors) Rules, 2014; (ii) an intimation in Form DIR 8 in terms of the of the Companies (Appointment & Qualification of Directors) Rules, 2014 from Mr. Nagesh Basavanhalli to the effect that he is not disqualified under subsection (2) of Section 164 of the Act; and (iii) a confirmation from Mr. Nagesh Basavanhalli that he is not debarred from holding the office of Director pursuant to any order issued by any regulatory authority and that he satisfies the fit and proper criteria as per the Shareholders Agreement.

A brief profile and other details of Mr. Nagesh Basavanhalli as required to be provided under the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India has been provided in the Annexure- I to this Notice.

The terms and conditions of his appointment and all other material documents referred to in the Notice and Explanatory Statement are available for inspection without any fee by the Shareholders up to the date of the AGM and any Member interested in inspection may write to rakesh.darji@raymond.in.

The Board of Directors of the Company is of the opinion that Mr. Nagesh Basavanhalli possess appropriate skills, experience & knowledge and is in compliance with the provisions of the Act.

The resolution seeks the approval of Shareholders for appointment of Mr. Nagesh Basavanhalli as a Non-executive, Non-Independent Director with effect from September 18, 2026 pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) whose office shall be liable to retire by rotation.

Except Mr. Nagesh Basavanhalli being appointee, and his relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommend this resolution for the approval of Shareholders as an Ordinary Resolution.

ITEM NO.6

The Company plans to introduce an Employee Stock Options Plan (ESOP) / Employee Stock Appreciation Rights (ESAR) Scheme. Consequently, the relevant article will need to be amended to include a clause regarding the ESOP/ESAR scheme.

Accordingly, resolution no.6 seeks the approval of the members of the Company to alter Articles of Association of the Company, pursuant to provisions of Sections 14 and 62 of the Companies Act, 2013 (including any amendments thereto or re- enactment thereof) (the "Act") read with rule 33 of the Companies (Incorporation) Rules, 2014.

None of the Directors and key managerial personnel of the Company including their relatives are, directly/indirectly, interested (financial or otherwise) in the proposed resolution, except to the extent of their shareholding in the Company.

The Board recommends the passing of the resolution set out at Item No.6 as a Special Resolution.

The amended AOA of the Company will be available for inspection at the Registered Office of the Company by any members of the Company during the working hours, till the date of Annual General Meeting.

By Order Of The Board Of Directors
For JK Maini Global Aerospace Limited
('Formerly Known As Ray Global Consumer Enterprise Limited')

Rajiv Bansal
Chairman
DIN: 00245460

April 30, 2026
Mumbai

Annexure I

Name of the Director	**Mr. Nagesh Basavanhalli**	**Mr. Rajiv Bansal**
DIN	01886313	00245460
Date of Birth and Age	23/02/1966; 60 years	02/08/1963; 63 years
Date of appointment	01/08/2025	29/07/2025
Qualifications	BSME, Bangalore University, M.S. , The University of Texas. MBA, reputed Chicago Business School	Retired IAS, IIT Delhi, ICFAI and IIFT.
Experience and Expertise	Over 30 Years of Experience Automotive value chain, specializing in strategy, international market development, M&A, and operations.	Over 36 Years of Experience
Brief Resume	Nagesh Basavanhalli is a seasoned global business leader with nearly 30 years of experience across the automotive value chain, specializing in strategy, international market development, M&A, and operations. An alumnus of Bangalore University, The University of Texas, and the University of Chicago Booth School of Business, he has spent over 16 years in executive P&L roles. His past leadership positions include President and Managing Director of Fiat Chrysler Automobiles India, Group President at Alliance Tire Group, and CEO within the Hinduja Group. Since joining Greaves Cotton Limited in 2016, Mr. Basavanhalli has spearheaded the company's transformation from a traditional B2B engine manufacturer into a clean mobility ecosystem. As former Managing Director and current Non-Executive Vice Chairman, he drove expansion into Ampere Electric Vehicles, Greaves Retail, and Greaves Finance, while securing a $220 million investment from Abdul Latif Jameel. He currently serves on the boards of Greaves Cotton Limited, Ampere Vehicles, and Breach Candy Hospital Trust.	Mr. Rajiv Bansal is a retired 1988-batch IAS officer with over 36 years of distinguished public service. An alumnus of IIT Delhi with advanced qualifications in finance and international business, he served as Secretary to the Government of India in the Ministry of Civil Aviation until August 2023. Throughout his career, he held leadership positions including Chairman and Managing Director of Air India, Additional Secretary in the Ministry of Petroleum and Natural Gas, Joint Secretary in the Ministry of Electronics and Information Technology, and CEO of both the National Internet Exchange of India and the Investor Education and Protection Fund Authority. He also served as a Government Nominee Director on the boards of major public sector enterprises such as ONGC, BPCL, GAIL, and BHEL. In November 2023, Mr. Bansal joined the National Institute for Smart Government. He currently serves on the World Economic Forum Advisory Council on Artificial Intelligence and on commercial mediation expert councils for ONGC, GAIL, and OIL. With extensive expertise in mergers and acquisitions, disinvestments, digital transformation, and technology, his primary focus spans

		the aviation, petroleum, natural gas, and energy sectors.
Number of meetings of the Board attended during the year (FY 2025-26)	4 out of 7	4 out of 7
List of Directorship held in all the companies	1. JK Maini Precision Technology Limited	1. BSE Limited 2. CARE Ratings Limited 3. Mahindra Agri Solutions Limited 4. CARE ESG Ratings Limited 5. JK Maini Precision Technology Limited
List of Membership / Chairmanship of Committees of Board held in all the Companies	2. JK Maini Precision Technology Limited Membership Nomination and Remuneration Committee Risk Management Commitee	<u>Audit Committee:</u> 1. JK Maini Precision Technology Limited (Member) <u>CSR Committee:</u> 1. JK Maini Precision Technology Limited (Chairperson)
Listed entities from which the person has resigned in the past 3 years	1. Greaves Cotton Limited	Nil
Shareholding in JK Maini Precision Technology Limited	-	-
Relationship with other directors, manager and other Key Managerial Personnel of the Company	Not related to any other Director or Key Managerial Personnel of the Company	Not related to any other Director or Key Managerial Personnel of the Company
Terms and Conditions of appointment/ re-appointment	As approved by the Board/Shareholders.	As approved by the Board/Shareholders.
Details of remuneration last drawn (in FY 2025-26)	Sitting Fees : Rs.3.5 Lakh Commission : Rs.12 Lakh	Sitting Fees : Rs.3.5 Lakh Commission : Rs.12 Lakh
Details of remuneration sought to be paid	Sitting Fees and Commission as decided by the Board	Sitting Fees and Commission as decided by the Board
Justification for choosing the appointee for appointment as Independent Director	Not applicable	Not applicable

By Order Of The Board Of Directors
For JK Maini Global Aerospace Limited
('Formerly Known As Ray Global Consumer Enterprise Limited')

Rajiv Bansal
Chairman
DIN: 00245460

April 30, 2026
Mumbai